

Smartcare Finance P L C
326, Mdina Road, Qormi, Malta
Co. Reg. No. C 90123
The "Company"

COMPANY ANNOUNCEMENT

The following is a company announcement issued by the Company pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Approval and Publication of Audited Financial Statements

The Company hereby announces that during the meeting of its Board of Directors held on Monday 25th April 2022, the Directors considered and approved the Company's Audited Financial Statements for the financial year ended 31st December 2021. Copies of the Company's Audited Financial Statements for the financial year ended 31st December 2021, are available for viewing and download on the following link on the Company's website <http://smartcaremalta.com/smartcare-finance-plc/>. Attached to this Company Announcement is a Directors' Declaration on ESEF Annual Financial Reports.

The Board of Directors note that a material variance resulted between the projected results that were published in the Financial Analysis Summary annexed to the Prospectus dated 19th February 2021, and actual results registered for the audited financial statements covering the period 1st January 2021 to the 31st December 2021. Pursuant to the published financial information, the bond issue costs related to the bond issue issued by the Company on Prospects MTF, were fully expensed to the profit and loss account upon issuance of the second bond, whereas the board has now resolved that the costs of the first bond are to be amortised over the period of the second bond.

The Board of Directors recommended to the Annual General Meeting of the Company that no dividend be declared.

The Company further announces that the Board of Directors resolved that the Audited Financial Statements be submitted to the shareholders for their approval at the Annual General Meeting scheduled to take place on the same day.

The Company is further pleased to announce that the following resolutions were adopted by its shareholders during the Annual General Meeting held on the 25th April 2022.

- (i) The Company has approved the audited Financial Statements, the Auditors' Report and the Directors' Report for the financial year ended 31st December 2021.
- (ii) The Company has approved the re-appointment of Grant Thornton as the Company's auditor and authorised the Board of Directors to fix their remuneration.
- (iii) The Company has approved the re-appointment of the current directors.

The shareholders took note of the Board of Directors' resolution that no dividend be declared.

UNQUOTE


Dr. Katia Cachia
Company Secretary
26th April 2022

We, William Wait and Andrew Debattista Segond, in our capacity as directors of Smartcare Finance Plc (C90123), hereby certify:

1. That the Annual Financial Report for the year ended 31 December 2021 has been approved by the Board of Directors of the Company and are being made available to the public;
2. That the Annual Financial Report for the year ended 31 December 2021 has been prepared in accordance with applicable rules and regulations, including Commission Delegated Regulation on the European Single Electronic Format (ESEF) and the Capital Markets Rules;
3. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the audited financial statements;
4. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Market Rules and the Companies Act, Chapter 386 of the laws of Malta.



William Wait



Andrew Debattista Segond