



Smartcare Finance P L C
326, Mdina Road, Qormi, Malta
Co. Reg. No. C 90123
The "Company"

COMPANY ANNOUNCEMENT

The following is a company announcement issued by the Company pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Segond Boutique Hotel

QUOTE

The Company hereby announces that pursuant to the Prospectus dated 19th February 2021, specifically section 5.1 of the Securities Note forming part of the Prospectus, an amount of circa €2,455,000 of the Bond Issue net proceeds have been utilized for the settlement of expenses related to the acquisition and development of the Segond Boutique Hotel prior to the date of the Prospectus.

In furtherance of the above, section 5.5.2 of the Registration Document forming part of the Prospectus, it was noted that the hotel was projected to be completed by April 2021 and commence operations by June 2021. The Company is hereby providing an update to its Bondholders and stakeholders generally, and the Company is pleased to announce that the hotel has been completed and the operations of the hotel will commence on the 14th of January 2022.

UNQUOTE

A handwritten signature in blue ink, appearing to be "K Cachia", written in a cursive style.

Dr Katia Cachia
Company Secretary
20th December 2021