

Smartcare Finance P L C
326, Mdina Road, Qormi, Malta
Co. Reg. No. C 90123
The "Company"

COMPANY ANNOUNCEMENT

The following is a company announcement issued by the Company, in terms of the rules of Prospects, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange ("Prospects").

Group Restructuring

QUOTE

The Company wishes to announce that the Smartcare Group (as defined in the Company Admission Document dated 28th May 2019) will be affecting a group restructuring in the coming weeks. In view of the planned restructuring, Smartcare Holdings Ltd, having company registration number C 90121 (hereinafter "SHL"), one of the joint and several guarantors of the €5 million 5% Secured Bonds 2029 issued by the Company, resolved to increase its authorized and issued share capital on the 10th of November 2020 in the manner set out below:

- a. the authorised share capital of SHL be increased from €1,700,000 divided into 1,700,000 ordinary shares of €1 each to €1,920,00 divided into 1,920,000 ordinary shares of €1 each; and
- b. the issued share capital of SHL be increased from €1,624,700 divided into 1,624,700 ordinary shares of €1 each to €1,910,700 divided into 1,910,700 ordinary shares of €1 each, all fully paid up;

which shares shall continue to be subscribed to by the sole shareholder and ultimate beneficial owner of the Smartcare Group, Mr Andrew Debattista Segond.

The Smartcare Group has recently incorporated a new company, Smartcare Group Investments Ltd, which shall be wholly-owned by the Company and it is the intention to have Smartcare Pinto Ltd (the other joint and several guarantor of the €5 million 5% Secured Bonds 2029 issued by the Company), Smartcare Properties Limited, Smartcare Developments Ltd and Segond Boutique Hotels Limited wholly owned by Smartcare Group Investments Ltd.

The Company shall update the market on an on-going basis on the implementation of the Smartcare Group restructuring as set out above.

UNQUOTE



Dr Katia Cachia
Company Secretary
10th November 2020