



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company on the 25th May 2020, in terms of the rules of Prospects MTF.

Quote

Change in composition of the Board of Directors and of the Audit Committee

The Company hereby announces that Mr Keith John Fenech has been appointed as a non-executive director of the Company with effect from the 22nd May 2020. Additionally, the Board of Directors reviewed the composition of the Audit Committee and, with effect from the 22nd May 2020, Mr Fenech was also appointed as a member of the said Committee in substitution for Dr Norval Desira, with Dr Ian

Stafrace being appointed as Chairman and Mr William Wait being retained as the other remaining member of the Committee.

22nd May 2020

Unquote

A handwritten signature in blue ink, appearing to be 'S. Abela', written over a horizontal line. The signature is stylized with large loops and a prominent 'S' at the beginning.

Dr Sam Abela LLD
Company Secretary