

smartcare

FINANCE PLC

Smartcare Finance P L C

326, Mdina Road, Qormi, Malta

Co. Reg. No. C 90123

The “**Company**”

Purchase of Property by Smartcare Properties Limited

Date of Announcement

12th September 2019

The following is a company announcement issued by Smartcare Finance PLC (C90123) (hereinafter the ‘**Company**’) of 326, Mdina Road, Qormi, Malta, issued in terms of the Prospects MTF Rules, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (“**Prospects MTF**”)

QUOTE

*The Company confirms that it has entered into a loan agreement with **Smartcare Properties Limited**, company registration letter ‘C’ numbers nine zero one two two (C 90122) in accordance with the use of proceeds under the Company Admission Document dated the 28th May 2019 for the latter (Smartcare Properties Limited) acquiring and finishing an apartment in Sliema which will be rented out to third parties, as defined as the “New Penthouse” as per section 2 of the Property Valuation Report*

*It is hereby confirmed that **Smartcare Properties Limited**, has purchased*

- The divided part of the property at the fourth floor level, of the block of building bearing official number thirty seven (37) at times referred to as thirty seven letter ‘A’*

(37A), situated in Triq Stella Maris, Sliema, Malta, having a superficial area of circa seventy two square meters (72 sq.m.) shown hatched in the colour green on the plan attached to the deed of purchase as a document with the letter 'P1' and presently occupied by a part of the upper level of the duplex penthouse built on the third and fourth floor levels of the block and underlying the roof of the said block, which portion is bounded on the North and West by property of third parties, and on the East by other underlying units within the same above-described block; together with

- The roof and the relative overlying airspace calculated as from the existing fifth floor level of the above-described block of building, having a superficial area of circa one hundred and forty nine square metres (149 sq.m.) shown hatched in the colour red on the plan attached to the deed of purchase, as a document with the letter 'P2', usque ad coelom, which roof and airspace is bounded on the West by Triq Stella Maris, on the South by property of third parties and on the East by other underlying units within the same above-described block;

Being the '**Property**'.

The aforementioned block of buildings which the Property overlies, consists of a maisonette and four other overlying apartments; the said Airspace overlying the remaining parts of the duplex penthouse built on the third and fourth floor levels of the aforementioned block, which remaining parts are to be developed by the Vendor into an apartment internally numbered three (3) at third floor level of the aforementioned block, and into a separate apartment internally numbered four (4) at fourth floor level of the aforementioned block.

This in terms of the Admission Document dated the 28th May 2019.

UNQUOTE



Dr Sam Abela LLD
Company Secretary
12th September 2019